

Consolidated Interim Statements 9M 2021

Consolidated Interim Financial Statements

of InVision AG as of 30 September 2021

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Financial Summary

(in TEUR)	9M 2021	9M 2020	Δ*
Revenues	10,096	9,493	+6%
EBIT	-356	867	-141%
as a % of revenues	-4%	9%	-13 PP
Consolidated result	-1,221	45	-2,813%
as a % of revenues	-12%	0%	-12 PP
Operating cash flow	478	1,663	-71%
as a % of revenues	5%	18%	-13 PP
Earnings per share (in EUR)	-0.57	0.05	-1,240%

(in TEUR)	30 Sep 2021	31 Dec 2020	Δ^*
Balance sheet total	21,423	22,398	-4%
Liquid funds	7,481	7,791	-4%
Equity	12,192	13,413	-9%
as a % of balance sheet total	57%	60%	-3 PP

* The calculation of deviations from the previous year is based on non-rounded figures.

Consolidated Balance Sheet

InVision AG, 30 September 2021

IFRS, in Euro

Assets	30 Sep 2021	31 Dec 2020
A. Short-term assets		
1. Liquid funds	7,481,107	7,790,641
2. Trade receivables	1,288,313	995,322
3. Income tax claims	228,185	366,610
4. Prepaid expenses and other short-term assets	249,340	240,234
Total short-term assets	9,246,945	9,392,807
B. Long-term assets		
1. Intangible assets	284,980	246,875
2. Tangible assets	8,359,445	8,572,758
3. Right-of-use assets	1,242,855	1,384,078
4. Deferred taxes	2,276,689	2,793,644
5. Other long-term assets	12,050	8,229
Total long-term assets	12,176,019	13,005,584
Total assets	21,422,964	22,398,391

Equity and liabilities	30 Sep 2021	31 Dec 2020
A. Short-term liabilities		
1. Liabilities due to credit institutions	0	960,000
2. Leasing liabilities	190,054	186,257
3. Trade payables	177,277	93,978
4. Provisions	209,266	209,104
5. Income tax liabilities	330,690	816,884
6. Customer contract liabilities and other liabilities	2,116,605	849,109
Total short-term liabilities	3,023,892	3,115,332
B. Long-term liabilities		
1. Liabilities due to credit institutions	5,040,000	4,560,000
2. Leasing liabilities	1,166,726	1,309,968
Total long-term liabilities	6,206,726	5,869,968
C. Equity		
1. Subscribed capital	2,235,000	2,235,000
2. Reserves	1,191,184	1,191,184
3. Equity capital difference from currency translation	-444,411	-486,974
4. Group/consolidated result	9,210,573	10,473,881
Total equity	12,192,346	13,413,091
Total equity and liabilities	21,422,964	22,398,391

Consolidated Statement of Comprehensive Income

InVision AG, 30 September 2021

IFRS, in Euro

	1 Jan - 30 Sep 2021	1 Jan - 30 Sep 2020
1. Revenues	10,095,722	9,492,974
2. Other operating income	34,436	39,573
3. Cost of materials/cost of goods and services purchased	-2,975	0
4. Personnel expenses	-7,625,541	-6,448,613
5. Amortisation/depreciation of intangible and tangible assets	-528,947	-494,521
6. Other operating expenses	-2,328,632	-1,722,497
7. Operating result (EBIT)	-355,937	866,916
8. Financial result	-71,508	-80,471
9. Currency losses/gains	-8,074	-8,328
10. Result before taxes (EBT)	-435,519	778,117
11. Income tax	-827,789	-673,121
12. Consolidated net loss/profit	-1,263,308	104,996
13. Exchange rate differences from converting foreign financial statements	42,563	-60,077
14. Consolidated result	-1,220,745	44,919
Earnings per share	-0.57	0.05

Consolidated Cash Flow Statement

InVision AG, 30 September 2021

IFRS, in Euro

	1 Jan - 30 Sep 2021	1 Jan - 30 Sep 2020
1. Cash flow from operating activities		
Consolidated result	-1,263,308	104,996
+ Depreciation and amortisation of fixed assets	528,947	494,521
-/+ Profits/losses from the disposal of intangible and tangible assets	-7,018	0
-/+ Decrease/increase in provisions	162	-46,277
-/+ Increase/decrease in deferred taxes	516,955	516,229
-/+ Other non-cash income/expenses	5,521	-16,960
-/+ Increase/decrease in trade receivables	-292,991	53,060
-/+ Increase/decrease in other assets and prepaid expenses	-12,927	13,755
+/- Decrease/increase in income tax claims/liabilities	-347,769	-416,550
-/+ Decrease/increase in trade payables	83,299	-1,789
-/+ Decrease/increase in other liabilities and customer contract liabilities	1,267,496	962,222
Cash flow from operating activities	478,367	1,663,207

	1 Jan - 30 Sep 2021	1 Jan - 30 Sep 2020
2. Cash flow from investing activities		
- Payments made for investments in tangible assets	-138,234	-48,088
- Payments made for investments in intangible assets	-62,627	0
+ Payments received from the disposal of intangible and tangible assets	7,018	0
Cash flow from investing activities	-193,843	-48,088
3. Cash flow from financing activities		
+ Additions to long-term financing liabilities	0	5,000,000
- Payments made for redemption of long-term financing liabilities	-480,000	-240,000
- Payments made for redemption of lease liabilities	-139,445	-132,179
Cash flow from financing activities	-619,445	4,627,821
Change in cash and cash equivalents	-334,921	6,242,940
Effect of foreign exchange rate changes on cash and cash equivalents	25,387	-32,690
Cash and cash equivalents at the beginning of the period	7,790,641	2,615,707
Cash and cash equivalents at the end of the period	7,481,107	8,825,957

Consolidated Statement of Equity

InVision AG, 30 September 2021

IFRS, in Euro

	Subscribed capital	Reserves	Equity capital difference from currency translation	Profit/Losses	Equity
31 December 2019	2,235,000	1,191,184	-402,921	10,102,112	13,125,375
Consolidated net profit	0	0	0	371,769	371,769
Exchange rate difference from converting foreign financial statements	0	0	-84,053	0	-84,053
Total of costs and income	0	0	-84,053	371,769	287,716
31 December 2020	2,235,000	1,191,184	-486,974	10,473,881	13,413,091
Consolidated net profit	0	0	0	-1,263,308	-1,263,308
Exchange rate difference from converting foreign financial statements	0	0	42,563	0	42,563
Total of costs and income	0	0	42,563	-1,263,308	-1,220,745
30 September 2021	2,235,000	1,191,184	-444,411	9,210,573	12,192,346